



LBS Financial Credit Union & Local Credit Unions Donate Items to Long Beach Veterans

Long Beach, CA – August 16, 2006 -- LBS Financial Credit Union (“LBSFCU”) along with eight local credit unions and credit union organizations donated more than 600 new items to the Long Beach Veterans Association and the U.S. Vets, a private corporation, on August 3, 2006.

Organized by management and staff from LBS Financial Credit Union and the Long Beach Chapter of the California Credit Union League (CCUL), items were collected by chapter members and staff at their credit unions in support of local veterans. More than 50 individual participants from the eight credit unions supported the cause. Donated items included new clothing, blankets, personal care products and more.

“I am among several employees here at LBSFCU with family members who are veterans of war,” said Paul Minor, vice president of residential lending at LBS Financial Credit Union. “Supporting the Department of Veterans Affairs’ efforts is just one way we can give back to the local veterans for all they’ve given to us by serving our country.”

The Department of Veterans Affairs’ policy is to give 100% of all donations to veterans of United States wars. The donations collected were distributed by the Department of Veteran Affairs and the U.S. Vets to veteran shelters and communities in Long Beach including the Villages at Cabrillo, a residential community for veterans.

About LBS Financial Credit Union

LBSFCU, founded in 1935 as the Long Beach School Employees Federal Credit Union, is a member-owned cooperative providing savings, checking, VISA, money markets, certificates, IRA, insurance and investment services. LBSFCU also offers personal, auto and home loans. Their field of membership encompasses thirty cities surrounding the greater Long Beach area, as well as Riverside and Orange Counties. They currently service 113,000 members with 6 branch office locations, convenient electronic access (ATMs, online banking) and are part of the CU Service Center network. LBS Financial Credit Union has assets exceeding \$950 million.

Photo caption:

From left to right: Harold Henriksen, veterans claims officer II, County of Orange Veterans Service Office; Al Parent, vice president of collections, LBS Financial Credit Union/ board of governors—Long Beach Chapter CCUL, communications officer; Rex Jennings, chief, voluntary services, Department of Veterans Affairs; and Paul Minor, vice president of residential lending, LBS Financial Credit Union/ board of governors—Long Beach Chapter CCUL.

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