



LBS Financial Credit Union Announces Promotion & Addition to Management Team

Long Beach, CA – October 19, 2006 -- LBS Financial Credit Union announces a promotion and a new addition to its management team.

“The LBS Financial Credit Union management team has experienced some recent changes,” said LBS Financial President and CEO Jeffrey A. Napper. “We are very proud to announce the following promotions and additions to our staff.”

Erin Corbitt, Vice President/Office Manager, Los Altos

Erin was recently promoted to vice president/office manager of our Los Altos area office, formerly in the role of financial services representative II and an employee of LBS Financial for almost four years. Prior to her career in the financial industry, Erin received a bachelor’s degree in history and a teaching credential.

Erin Kington, Vice President/Office Manager, Lakewood

Erin was recently hired as vice president/office manager of our Lakewood area office. Prior to LBS Financial, Erin’s background includes more than 10 years in the financial service industry, most recently with Banco Popular and Kinecta Federal Credit Union.

About LBS Financial Credit Union

LBS Financial Credit Union, founded in 1935 as the Long Beach School Employees Federal Credit Union, is a member-owned cooperative providing savings, checking, VISA, money markets, certificates, IRA, insurance and investment services. LBS Financial also offers personal, auto and home loans. Their field of membership encompasses thirty cities surrounding the greater Long Beach area, as well as Riverside and Orange Counties. They currently service 116,000 members with 6 branch office locations, convenient electronic access (ATMs, online banking) and are part of the CU Service Center Network. LBS Financial Credit Union has assets exceeding \$964 million.

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