



LBS Financial Credit Union Announces New Additions and Promotions

Long Beach, CA – January 5, 2006 -- LBS Financial Credit Union (“LBSFCU”) announces four new additions and promotions to its management team.

“The LBS Financial Credit Union management team experienced a few changes in 2005,” said LBSFCU President and CEO Jeffrey A. Napper. “We are very proud to announce the following promotions and additions to our staff.”

Al Parent, Vice President of Collections

Al joins the Credit Union with more than 18 years experience in the indirect automobile finance-servicing sector, including years with Onyx Acceptance Corporation, WFS Financial and most recently, Isuzu Motor Acceptance Corporation.

Heather Finley, Vice President of Marketing

Heather comes to us with more than 10 years experience in consumer and business to-business marketing, including years with Credit Union Direct Lending, Jacuzzi Hot Tubs and most recently, Argent Mortgage.

Michelle Garcia, Vice President/Office Manager, Newport-Mesa

Formerly with Disney, Inc. and most recently, First Entertainment Credit Union, Michelle brings more than 10 years consumer retail and credit union experience to LBSFCU.

Paul Minor, Vice President of Residential Lending

Paul was promoted in 2005 to VP of Residential Lending, formerly in the role of Operations Manager. He brings more than 11 years banking and credit union experience to LBSFCU, most recently from Newport-Mesa FCU.

About LBS Financial Credit Union

LBSFCU, founded in 1935 as the Long Beach School Employees Federal Credit Union, is a member-owned cooperative providing savings, checking, VISA, money markets, certificates, IRA, insurance and investment services. LBSFCU also offers personal, auto and home loans. Their field of membership encompasses thirty cities surrounding the greater Long Beach area, as well as Riverside and Orange Counties. They currently service 111,000 members with 6 branch office locations, convenient electronic access (ATMs, on-line banking) and are part of the CU Service Center network. LBS Financial Credit Union has assets exceeding \$900 million.

Contact person:

Heather Finley, VP of Marketing, LBS Financial Credit Union, 714-893-5111 x 5115