



For Immediate Release

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LBS Financial Credit Union Reaches \$1 Billion in Assets

Long Beach, CA – April 9, 2007 –LBS Financial Credit Union reached a milestone in growth at the end of March with over \$1 billion in total assets.

In September 1935, LBS Financial Credit Union (then known as Long Beach School District Employees Federal Credit Union) opened its doors for business in the Long Beach area and has grown with the community to now serve more than 116,000 members.

LBS Financial originally served members from the educational community and some select employer groups in the local area, as well as their families. Following a charter change in 2000, LBS Financial membership has now become available to anyone who lives or works in thirty cities of the Los Angeles County area, Orange County and Riverside County.

“LBS Financial Credit Union has been in the community for more than 72 years,” said President and CEO, Jeffrey Napper. “Reaching \$1 billion in assets is a measure of success credited to our members for continuing to utilize our services and to our employees and volunteer board of directors for their continued commitment to quality and friendly member service.”

LBS Financial is a not-for-profit, member-owned credit union offering a full range of financial products and services. Known for competitive rates, low fees, and its stability in the community, LBS Financial has six branch locations in the greater Long Beach area.

Since its inception, LBS Financial has been led by only three President and CEOs: Morris Hayter, Frank Reed and presently, Jeffrey Napper.

About LBS Financial Credit Union

LBS Financial, founded in 1935 as the Long Beach School District Employees Federal Credit Union, is a member-owned cooperative providing savings, checking, VISA, money markets, certificates, IRA, insurance and investment services. LBS Financial also offers personal, auto and home loans. Their field of membership encompasses thirty cities surrounding the greater Long Beach area, as well as Riverside and Orange Counties. They currently service 116,000 members with six branch office locations, convenient electronic access (ATMs, online banking) and are part of the CU Service Center network. LBS Financial Credit Union has assets exceeding \$1 billion.

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