



LBS Financial Credit Union Sponsors HRD Network

Long Beach, CA – March 5, 2007 -- LBS Financial Credit Union hosted a meeting on January 19, 2007, for the HRD (Human Resources and Development) Network, a group that supports credit union professionals in the field of human resources and training. Attorney Michele Patterson presented a legal update, focused on current legislation affecting employment.

“The spirit of cooperation among credit unions is unique to our industry,” said Diane Jarecki, vice president of human resources, LBS Financial Credit Union. “Credit unions can learn so much from each other, and the HRD Network is an excellent resource for human resource professionals in our industry.”

Eighteen human resources staff from twelve local credit unions attended the three hour meeting at LBS Financial in January. Participating credit unions included: Allied Healthcare Federal Credit Union, AM Federal Credit Union, American First Credit Union, America's Christian Credit Union, Continental Federal Credit Union, FAA Federal Credit Union, Financial Partners Credit Union, Nikkei Credit Union, NuVision Financial Credit Union, Orange County's Credit Union, Orange County Teachers Federal Credit Union, Partners Federal Credit Union and Western Federal Credit Union.

LBS Financial plans to host a second meeting of the HRD Network in July, 2007, with a focus on human resource process improvement and automation. Membership in the HRD Network is open to all credit unions. For information about participation in the HRD Network, contact Richard Mathews, president of the HRD Network and director of human resources and training at America's Christian Credit Union at 626.208.5479.

About LBS Financial Credit Union

LBS Financial, founded in 1935 as the Long Beach School District Employees Federal Credit Union, is a member-owned cooperative providing savings, checking, VISA, money markets, certificates, IRA, insurance and investment services. LBS Financial also offers personal, auto and home loans. Their field of membership encompasses thirty cities surrounding the greater Long Beach area, as well as Riverside and Orange Counties. They currently service 116,000 members with 6 branch office locations, convenient electronic access (ATMs, online banking) and are part of the CU Service Center network. LBS Financial Credit Union has assets exceeding \$964 million.

About the HRD Network

The HRD Network, founded in 1986, supports Human Resources and Training professionals in credit unions throughout California and other Western states. The Network promotes the value of the HR and Training professions and plays a role in enhancing productivity, morale, and practical knowledge in the workplaces of member credit unions by creating an environment of achievement, cooperation, collaboration, and information-sharing.

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