



**For Immediate Release**

**Contact:** Heather Finley, VP Marketing  
**Phone:** 562.598.9007, ext. 5115  
**Email:** hfinley@lbsfcu.org

## **Grand Opening Celebration at LBS Financial Credit Union's New Cerritos Office**

**Long Beach, CA – March 5, 2008 --** LBS Financial Credit Union hosted a grand opening and ribbon cutting event for its new Cerritos branch office on February 12, 2008. Officials from the Cerritos Chamber of Commerce, Cerritos City Council, Assemblyman Tony Mendoza's office, State Senator Alan Lowenthal's office, and representatives from local businesses, joined LBS Financial's senior staff and board of directors for the ribbon cutting ceremony at 10:30 a.m.

LBS Financial has been a part of the Cerritos community for over nine years. In July 1999, the Credit Union opened its first branch office in Cerritos at 11462 South Street. Prior to the opening of this branch, LBS Financial was already offering membership to ABC Unified School District employees and Cerritos College employees for decades.

On November 21, 2007, LBS Financial permanently closed its Cerritos branch office on South Street. The new larger office at 11239 183<sup>rd</sup> Street was opened for members on November 27, 2007. Due to the holiday season, the official ribbon cutting ceremony was postponed until the New Year and held officially on February 12, 2008. Following the ribbon cutting ceremony, the branch opened to members at 11:30 a.m. with refreshments and giveaways for LBS Financial Credit Union members.

"The Cerritos community has been an important part of our membership for many years," said LBS Financial President and CEO Jeffrey A. Napper. "Our new larger office space is indicative of our growth in this neighborhood and we look forward to serving even more members in years to come."

LBS Financial Credit Union's new Cerritos office is located at 11239 183<sup>rd</sup> Street on the north side of the Los Cerritos Center. Office Hours are Tuesday-Friday, 11:30 a.m. – 7:00 p.m. and Saturdays from 9:00 a.m. – 5:00 p.m.

***About LBS Financial Credit Union***

LBS Financial, founded in 1935 as the Long Beach School District Employees Federal Credit Union, is a member-owned cooperative providing savings, checking, VISA, money markets, certificates, IRA, insurance and investment services. LBS Financial also offers personal, auto and home loans. Their field of membership encompasses fifty cities surrounding the greater Long Beach area, as well as Riverside, San Bernardino, Orange and San Diego Counties. They currently service 120,000 members with six branch office locations, convenient electronic access (ATMs, online banking) and are part of the CU Service Center network. LBS Financial Credit Union has total assets exceeding \$1 billion.

***Photo Caption***

LBS Financial Credit Union President and CEO, Jeffrey Napper, cuts the ribbon on the Credit Union's new Cerritos branch. On his right is Mayor Pro-Tem Jim Edwards. Napper and Edwards are surrounded by officials from the Cerritos Chamber of Commerce, Cerritos City Council, Assemblyman Tony Mendoza's and State Senator Alan Lowenthal's office, local businesses and vendors and Credit Union employees, committee members and board of directors.